

தமிழ்நாடு तमिलनाडु TAMIL NADU

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த்திரை குகு சான் வறும் வைக்கி உரை 06/2003 NMKL, வேலூர் டவுன், புநாமக்கம்

Memorandum of Understanding between

Chikkaiah Naicker College, Erode and

Kandaswami Kandar's College, Velur

This MEMORANDUM OF UNDERSTANDING is made and entered into on the month of January 2020 between the Department of Economics, Chikkaiah Naicker College (hereinafter CNC), Erode, Tamil Nadu on the ONE PART and the Department of Economics, Kandaswami Kandar's College [hereinafter KKC], Velur, Tamil Nadu on the OTHER PART (who for the purpose of this MoU are hereinafter individually referred to as 'PARTY' and collectively referred to as the 'PARTIES') AND WHEREAS BOTH CNC and KKC are involved in education, research and training in arts and sciences.

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Now, therefore, in consideration of the premises and mutual covenants hereinafter contained, the parties hereto agree as follows:

Article 1. Objectives

- 1.1 To associate the exchange of economic ideas between KKC and CNC of PG Research Department of Economics.
- 1.2 To collaborate in organizing National level seminars and workshops with Department of Economics both the Institutions.
- 1.3 To propose and conduct International Conferences and Workshops jointly.

Article 2. Implementation

- 2.1 The Parties agree to constitute an Implementation Committee comprising the following participants:
 - > Dr.T.SARAVANAN, Assistant Professor, Department of Economics, CNC.
 - > Dr. T.M.SARAVANA KUMAR, Assistant Professor, Department of Economics, CNC
 - > Dr.V.PRABAKAR, Assistant Professor, Department of Economics, KKC.
 - > Dr. S.SENTHIL RAJA, Assistant Professor, Department of Economics, KKC.

Article 3. General Provisions

- 3.1 Based on the requirements the implementation committee shall, in consultation with the faculty and professionals, decide on program/event and the mode of cooperation during the tenure of this collaboration.
- 3.2 The institution organizing an item of work shall have the nodal responsibility for mobilizing resources and the conduct of such works.
- 3.3 Each party shall bear the respective costs of carrying out the obligations under this agreement. Neither party shall make a claim against the other party for any expenditure unless such expenditure has been agreed upon in writing between the parties.

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- 3.4 Any dispute or difference arising between the Parties shall be settled by mutual agreement. The disagreements at the operating level shall be forwarded to the respective higher officials for appropriate resolution.
- 3.5 Nothing in this understanding is intended to affect other cooperation or collaboration between the parties.

Article 4. Tenure and Termination

- 4.1 This MoU shall come into force in January 2020 upon signatures by the authorized signatories of the parties and shall be valid for three years. It may be amended by mutual written agreement and may be terminated at any time by either party upon one month written notice to the other party.
- 4.2 All joint activities not completed at the expiration or termination of this understanding may be continued until their completion under the terms of this understanding.

Article 5. Amendments

- 5.1 This MoU represents the entire understanding between the parties and supersedes any and all understandings either oral or written hitherto with respect to the subject matter of this understanding.
- 5.2 No amendment or modification of the MoU shall be valid unless the same is made in writing by both the parties and specifically stating the same to be an amendment of the MoU. The modifications/changes shall become part of the MoU and shall be effective from the date on which they are executed, unless otherwise agreed to.

Article 6. Assignment

6.1 This MoU is based on the professional competence and expertise of each party and hence neither party shall transfer nor assign this agreement, nor rights nor obligations arising hereunder, either wholly or in part, to any third party.

This MoU has been executed in two originals, one of which has been retained by CNC and the other by KKC.

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IN WITNESS WHEREOF, the Parties have executed this MoU and represent that they approve, accept and agree to the terms contained herein.

Coordinators

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Dr. T. SARAVANAN, M.A.,M.Phil.,MBA.,MLIS.,PGDCA.,Ph.D., Assistant Professor in Economics Chikkaiah Naicker College (Govt. Aided) Erode - 638 004.

Dr. T.M. SARAVANA KUMAR

Dr. I.M. SAROVARDA, Ph.D.

M.A.,M.Phil.,PGDCA.,Ph.D.

Assistant Professor

Department of Economics

Chikkaiah Naicker College (Govt. Aided)

Erode - 638 004.

For and on behalf of CNC Chikkaiah Naicker College, Erode, Tamil Nadu

Head of Department
DR. G. UDAYA KUMAR, M.A., MPhil., PhD.,
ASSOCIATE PROFESSOR &
HEAD OF THE DEPARTMENT OF ECONOMICS,
CHIKKAIAH NAICKER COLLEGE,
ERODE - 638 004. MILNADU.

Name: Dr. G.UDAYAKUMAR

Title: Principal CNC, Erode, Tamil Nadu.

Seal: Chikkalah Naicker College Erode



Coordinators

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Dr. V. PRABAKAR, M.A., M.Phil., B.Ed., Ph.D., Assistant Professor, PG and Research Department of Economics, Kandaswami Kandar's College, Velur - 638 182. Namakkal.

Dr. S. SENTHILRAJA, M.A.,M.Phil.,Ph.D.,
Assistant Professor,
PG and Research Department of Economics,
Kandaswami Kandar's College,
Velur - 638 182. Namakkal.

For and on behalf of KKC Kandaswami Kandar's College, Velur, Tamil Nadu

Head of Department

Dr. P. LOGANATHAN, M.A., M.Phil., Ph.D., Research Supervisor & Head, PG & Research Dept. of Economics, Kandaswami Kandar's College, VELUR - (Namakkal Dt) - 638 182.

Name: Dr. N.THANGARAJ

Title: Principal KKC, Velur, Tamil Nadu.

Seal: Dr. N. THANGARAJ, M.Sc.,M.Phil.,Ph.D.,
Principal
Kandaswami Kandar's College
Velur (Namakkal) - 638 182

VELUE, Namathai D4.

Dr.K. SARAVANAN

Dr. K. SARAVANAN, M.A., M.Phil., Ph.D.,
Associate Professor & Research Supervisor,
PG & Research Dept. of Economics,
Kandaswami Kandar's College,
VELUR- Namakkal (Dt)-638 182.

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Jr.M. SIVAKUMAR; MAAMAHAPHAD.

ASSISTANT PROSESSOR OF RECOGNICS,
Chikkeaah Naioker College,
ERODE-0618004