

தமிழ்நாடு தமிழ்நாடு TAMIL NADU

DR. M. KUMARAVELU
Namakkal

05-05-2022

02AC 254694

மு. செந்தில், என்.எம்.பி. வெண்டர்,
தாளுக்கா ஆய்வின எதிர்ப். (மு.உ.உ. ம.ம.ப.உ.உ.)
37, கச்சேரி தெரு. கச்சேரி-1.
தமிழ்நாடு உரிமம் எண் : 4506/B1/91

Memorandum of Understanding

Between

Arignar Anna Government Arts College, Namakkal

and

Kandaswami Kandar's College, P. Velur, Namakkal

This MEMORANDUM OF UNDERSTANDING is made and entered into this May 2022 between

the Department of Economics, Arignar Anna Government Arts College, Namakkal, Tamil Nadu (hereafter AAGAC) on the ONE PART

and

the Department of Economics, Kandaswami Kandar's College, P. Velur, Namakkal, Tamil Nadu (hereafter KKC) on the OTHER PART

(who, for the purpose of this MoU, are hereinafter individually referred to as 'PARTY' and collectively referred to as the 'PARTIES').

AND WHEREAS AAGAC is involved in education, research and training in arts and sciences.

AND WHEREAS KKC is involved in education, research and training in arts and sciences,

Now, therefore, in consideration of the premises and mutual covenants hereinafter contained, the parties hereto agree as follows:

Article1. Objectives

To associate in the faculty exchange programme at AAGAC and KKC in Economics Departments

To collaborate in organizing seminars and workshops related to the field of Economics

Article2. Implementation

The Parties agree to constitute an Implementation Committee comprising the following participants:

- Dr. M.Madhavan, Assistant Professor, Department of Economics, AAGAC
- Dr. A. Sakthivel, Assistant Professor, Department of Economics, AAGAC
- Dr. T. Marichamy, Assistant Professor, Department of Economics, AAGAC
- Dr.K.Rajendran, Assistant Professor, Department of Economics, KKC
- Dr. M. Arunarani. Assistant Professor, Department of Economics, KKC
- Ms. K.V. Jayashree, Assistant Professor, Department of Economics, KKC

Article 3. General Provisions

Based on the requirements, the implementation committee shall, in consultation with the faculty and professionals, decide the programs/events and the mode of cooperation during the tenure of this collaboration.

The institution organizing an item of works shall have the nodal responsibility for mobilizing resources and conducting such works.

Each party shall bear the respective costs of carrying out the obligations under this Agreement. Neither party shall claim against another party for any expenditure unless it has been agreed upon in writing between the parties.

Any dispute or difference arising between the Parties shall be settled by mutual Agreement. The disagreements at the operational level shall be forwarded to the respective higher officials for appropriate resolution.

Nothing in this understanding is intended to affect other cooperation or collaboration between the parties.

Article 4. Tenure and Termination

This MoU shall come into force in May 2022 upon signatures by the authorized signatories of the parties and shall be valid for two years. It may be amended by mutual written Agreement and may be terminated at any time by either party upon one month's written notice to the other party.

All joint activities which are not completed at the expiration or termination of this understanding may be continued until their completion under the terms of this understanding.

Article 5. Amendments

This MoU represents the entire understanding between the parties and supersedes any and all understandings, either oral or written, hitherto concerning the subject matter of this understanding.

No amendment or modification of the MoU shall be valid unless the same is made in writing by both the parties and specifically stating the same to be an amendment of the MoU. The modifications/changes shall become part of the MoU and shall be effective from the date on which they are executed unless otherwise agreed to.

Article 6. Assignment

6.1 This MoU is based on the professional competence and expertise of each party, and hence neither party shall transfer or assign this Agreement or rights or obligations arising hereunder, either wholly or in part, to any third party.


This MoU has been executed in two originals, one of which has been retained by AAGAC and the other by KKC.

IN WITNESS WHEREOF, the Parties have executed this MoU and represent that they approve, accept and agree to the terms contained herein.

For and on behalf of AAGAC
Arignar Anna Government Arts College,
Namakkal, Tamil Nadu


Name: Dr. M. Kumaravelu
20/5/22

Title: Associate Professor and Head,
Department of Economics,
Arignar Anna Government Arts College,
Namakkal - 637002


Name: Dr. P. Murugan
Title: Principal
Arignar Anna Govt Arts College
Namakkal - 2

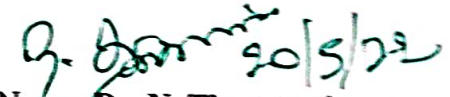
Seal:



For and on behalf of
Kandaswami Kandar's College, P. Veerur,
Tamil Nadu


Name: Dr. P. Loganathan
20/5/2022

Title: Associate Professor and Head,
Department of Economics,
Kandaswami Kandar's College,
P. Veerur, Tamil Nadu


Name: Dr. N. Thangaraj
Title: Principal
Kandaswami Kandar's College, P. Veerur

Seal: