

Report on
ICSSR-SRC Sponsored Two-Day National Seminar on
"Impact of Demonetization on Sectoral Growth"

The PG & Research Department of Economics organized a two-day ICSSR-SRC Sponsored National Seminar on "Impact of Demonetization on Sectoral Growth" on February 17th and 18th, 2020. The seminar aimed to analyze the effects of demonetization on various sectors of the Indian economy. Here's a detailed report of the event:

Inaugural Session: Dr. K. Saravanan, Associate Professor of Economics, extended a warm welcome to the august gathering, setting the stage for insightful discussions. Dr. P. Loganathan, the Organizing Secretary & Convener, introduced the theme of the seminar, emphasizing the need to examine the multifaceted impacts of demonetization.

The inaugural session featured esteemed dignitaries, including Dr. N. Thangaraj, Principal of the institution, who delivered the presidential address, highlighting the importance of understanding the implications of demonetization for economic policy and development. Dr. R. Somasundaram, President & Secretary of Kandaswami Kandar's College, graced the occasion and felicitated the gathering, underscoring the significance of academic forums in fostering dialogue and scholarship.

Keynote and Special Addresses: Dr. S.R. Keshava, Ph.D., Professor of Economics from Bangalore University, delivered the keynote address, offering valuable insights into the macroeconomic repercussions of demonetization and its sectoral implications. Dr. K. Jayaraman, Associate Professor & Head (i/c) of the Department of Economics at Periyar University, Salem, provided a special address, highlighting the challenges and opportunities arising from demonetization.

Release of seminar's souvenir : The seminar's souvenir, featuring 125 abstracts, was released, encapsulating a wealth of research and insights on demonetization's impact on sectoral growth. It served as a valuable compendium, showcasing the diverse perspectives and scholarly contributions presented during the event.

Resource Person Sessions: During the seminar, scholars examined various aspects of demonetization's impact on the Indian economy. Dr. N. Mani & Dr. R. Revathi from Erode Arts & Science College discussed its effects on the agricultural sector, emphasizing challenges farmers faced in accessing credit and marketing produce. Dr. P. Ravichandran of G.T.N. Arts College, Dindigul, focused



on implications for Small and Medium Enterprises (SMEs), highlighting liquidity constraints and policy needs. Dr. K. Ramu from Dharmapuram Gananambigai Govt Arts College, Myladurai, explored demonetization's effects on financial inclusion, advocating for inclusive policies. Dr. M. Suvakkin from St. Joseph's College, Tiruchirappali, analyzed impacts on the informal economy, stressing support for vulnerable groups. Dr. R.P. Bhuvaneshwari, Assistant Professor of Economics at NKR Government Arts College for Women, Namakkal, delivered an insightful speech on demonetization, highlighting its implications for women's economic empowerment, financial inclusion, and socio-economic development, urging for gender-sensitive policy interventions to address the challenges faced by women post-demonetization. Dr. J. Sathya of Sri Saratha College for Women, Salem, discussed changes in consumption patterns post-demonetization, underlining the importance of understanding consumer behavior for effective policy responses. Their insights enriched discussions on demonetization's multifaceted impacts, fostering a deeper understanding among participants.

Paper Presentation and Discussion: The seminar received over 125 abstracts from various parts of the country, and more than 35 papers were presented during the event. The paper presentation sessions provided a platform for scholars to delve into specific aspects of demonetization and engage in constructive discussions, contributing to a deeper understanding of the topic. The

seminar drew eager participation from across the nation, with 300 attendees representing diverse regions and backgrounds.

Valedictory Session: The valedictory session featured Dr. P. Loganathan, who briefed the report of the seminar, summarizing key insights and recommendations emerged from the deliberations. Special invitees, including Dr. G. Udayakumar, Principal of ChikkaiahNaicker College, Erode, and Dr. R. Rajavel, Associate Professor of Chemistry and syndicate member of Periyar University, Salem, highlighted the diverse impacts of demonetization on various sectors of the economy, underscoring the need for policy interventions and institutional reforms to address the challenges.



The ICSSR-SRC Sponsored National Seminar on "Impact of Demonetization on Sectoral Growth" served as a significant platform for scholars and practitioners to examine and debate the ramifications of demonetization on the Indian economy. The seminar facilitated insightful discussions and knowledge exchange, paving the way for informed policy decisions and strategic interventions to promote inclusive and sustainable growth.

P. Loganathan



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D. Rajavel